



Community Consolidated School District 15

Report to the Board of Education

Five Year Projections 2009-10 to 2014-15

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COMMUNITY CONSOLIDATED SCHOOL DISTRICT 15
FIVE YEAR PROJECTIONS ASSUMPTIONS
2009-10 TO 2014-15

KEY ASSUMPTIONS	BUDGET/ACTUAL 2009-10	PROJECTED 2010-11	PROJECTED 2011-12	PROJECTED 2012-2013	PROJECTED 2013-14	PROJECTED 2014-15
REVENUE						
Local Revenue						
<u>Property Tax Revenue</u>						
CPI	0.10%	2.50%	2.50%	2.50%	2.50%	2.50%
	2008 CPI used for 2009 levy	2009 CPI used for 2010 levy	2010 CPI used for 2011 levy	2011 CPI used for 2012 levy	2012 CPI used for 2013 levy	2013 CPI used for 2014 levy
EAV Growth	6.5%	-1.0%	7.0%	3.0%	-1.0%	7.0%
	2008 growth in EAV used for 2009 levy	2009 growth in EAV used for 2010 levy	2010 growth in EAV used for 2011 levy	2011 growth in EAV used for 2012 levy	2012 growth in EAV used for 2013 levy	2013 growth in EAV used for 2014 levy
New Property Growth	0.375%	0.375%	0.375%	0.375%	0.375%	0.375%
TIF Revenue Sharing- Village of Palatine	\$1,000,000	\$500,000	\$500,000	\$500,000	\$500,000	\$500,000
State Revenue						
<u>General State Aid</u>						
Foundation Level	\$6,119	\$5,959	\$5,959	\$5,959	\$5,959	\$5,959
<u>State Category Funding Rates</u>						
Special Ed Personnel	96.6%	95%	95%	95%	95%	95%
Special Ed Extraordinary	96.6%	95%	95%	95%	95%	95%
Bilingual Ed	99.0%	25.0%	25.0%	25.0%	25.0%	25.0%
Reading Improvement	90.0%	50.0%	50.0%	50.0%	50.0%	50.0%
Transportation Reimbursement	95%	90%	90%	90%	90%	90%
Corporate Personal Property Replacement Tax	\$1,378,742	\$1,240,868	\$1,240,868	\$1,240,868	\$1,240,868	\$1,240,868
Federal Revenue						
ARRA Funds	\$3,528,555	\$841,877	\$0	\$0	\$0	\$0
Federal Aid- excluding ARRA % increase	0%	0%	0%	0%	0%	0%
Investment Interest Rate	0.7%	1.0%	1.5%	2.0%	2.5%	3.0%
EXPENDITURES						
<u>Salaries</u>						
Student Enrollment	12,106	11,877	11,800	11,711	11,607	11,516
Certified FTE	822.9	814.9	802.2	796.1	789.1	782.9
*Salary Increases- Teachers						
Base increase Plus step per contract terms	3.54%	3.88%	4.03%	3.82%	3.82%	3.82%
Projected # Retirements	24.6	13.0	20.0	14.5	12.0	12.0
Salary Increases- Admin/Other						
*ESPA	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
*SEIU	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
OT/PT	1.63%	3.00%	3.00%	3.00%	3.00%	3.00%
*Driver/Aides	TBD	3.00%	3.00%	3.00%	3.00%	3.00%
Benefit Increases		10.00%	10.00%	10.00%	10.00%	10.00%
Ed Fund Purchased Services/Supplies		0.00%	0.00%	0.00%	0.00%	0.00%
Ed Fund Equipment		0.00%	0.00%	0.00%	0.00%	0.00%
Life Safety/Capital Improvements	\$4,000,000	\$2,500,000	\$2,500,000	\$2,500,000	\$2,500,000	\$2,500,000

*Highlighted area represents current contract term.

Summary of Revenue & Expenditures

	Actual	Actual	Actual	Actual	Actual	Tentative Amended Budget	Projected	Projected	Projected	Projected	Projected
Ed Fund	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15
Revenue	\$91,097,641	\$98,284,469	\$99,664,514	\$102,587,083	\$103,884,128	\$116,003,211	\$107,610,593	\$109,734,599	\$111,681,404	\$112,673,780	\$115,234,427
Expenditures	\$96,785,231	\$92,349,788	\$99,994,858	\$102,793,526	\$101,796,292	\$110,017,024	\$111,479,814	\$114,216,952	\$118,099,501	\$122,302,208	\$126,990,314
Revenue over Expenses	(\$5,687,590)	\$5,934,681	(\$330,344)	(\$206,443)	\$2,087,836	\$5,986,187	(\$3,869,221)	(\$4,482,353)	(\$6,418,097)	(\$9,628,428)	(\$11,755,887)
O&M Fund	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15
Revenue	\$8,496,147	\$8,875,892	\$8,645,923	\$9,447,612	\$10,045,012	\$11,362,179	\$12,033,629	\$12,436,461	\$12,756,186	\$13,099,845	\$13,453,843
Expenditures	\$8,284,737	\$11,305,736	\$9,232,131	\$8,268,819	\$10,896,449	\$12,043,795	\$12,199,265	\$12,424,383	\$12,662,199	\$12,913,687	\$13,179,912
Revenue over Expenses	\$211,410	(\$2,429,844)	(\$586,208)	\$1,178,793	(\$851,437)	(\$681,616)	(\$165,636)	\$12,078	\$93,987	\$186,158	\$273,930
Trans Fund	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15
Revenue	\$8,042,365	\$8,156,603	\$8,073,664	\$8,693,353	\$9,822,571	\$10,561,729	\$8,843,090	\$9,151,968	\$9,448,893	\$9,769,540	\$10,103,019
Expenditures	\$6,821,518	\$6,791,283	\$7,205,918	\$9,785,443	\$9,195,653	\$10,048,525	\$10,359,832	\$10,730,602	\$11,124,326	\$11,542,902	\$11,988,408
Revenue over Expenses	\$1,220,847	\$1,365,320	\$867,746	(\$1,092,090)	\$626,918	\$513,204	(\$1,516,742)	(\$1,578,634)	(\$1,675,433)	(\$1,773,363)	(\$1,885,389)
Retire Fund	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15
Revenue	\$4,348,937	\$4,382,178	\$3,372,216	\$3,432,811	\$4,365,667	\$5,150,384	\$4,945,555	\$5,123,695	\$5,717,505	\$7,471,585	\$7,687,103
Expenditures	\$3,669,044	\$3,662,189	\$4,051,178	\$4,277,935	\$4,233,115	\$4,727,056	\$5,247,032	\$5,824,206	\$6,464,868	\$7,176,004	\$7,965,364
Revenue over Expenses	\$679,893	\$719,989	(\$678,962)	(\$845,124)	\$132,552	\$423,328	(\$301,477)	(\$700,510)	(\$747,363)	\$295,581	(\$278,262)
Tort Fund	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15
Revenue	\$0	\$0	\$0	\$0	\$2,417,133	\$1,116,222	\$422,353	\$1,440,589	\$1,620,015	\$1,665,593	\$1,715,139
Expenditures	\$0	\$0	\$0	\$0	\$1,060,712	\$1,460,000	\$1,496,040	\$1,532,980	\$1,570,845	\$1,609,656	\$1,649,437
Revenue over Expenses	\$0	\$0	\$0	\$0	\$1,356,421	(\$343,778)	(\$1,073,686)	(\$92,392)	\$49,170	\$55,938	\$65,702
Operating Funds	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15
Revenue	\$111,985,090	\$119,699,142	\$119,756,317	\$124,160,859	\$130,534,511	\$144,193,725	\$133,855,221	\$137,887,313	\$141,224,003	\$144,680,342	\$148,193,531
Expenditures	\$115,560,530	\$114,108,996	\$120,484,085	\$125,125,723	\$127,182,221	\$138,296,400	\$140,781,982	\$144,729,123	\$149,921,739	\$155,544,457	\$161,773,435
Revenue over Expenses	(\$3,575,440)	\$5,590,146	(\$727,768)	(\$964,864)	\$3,352,290	\$5,897,325	(\$6,926,762)	(\$6,841,811)	(\$8,697,736)	(\$10,864,115)	(\$13,579,904)
Capital Projects Fund	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15
Revenue	\$0	\$0	\$0	\$0	\$26,653	\$1,000,000	\$500,000	\$500,000	\$500,000	\$500,000	\$500,000
Expenditures	\$0	\$0	\$0	\$0	\$1,061,131	\$4,000,000	\$3,077,788	\$2,500,000	\$2,500,000	\$2,500,000	\$2,500,000
Revenue over Expenses	\$0	\$0	\$0	\$0	(\$1,034,478)	(\$3,000,000)	(\$2,577,788)	(\$2,000,000)	(\$2,000,000)	(\$2,000,000)	(\$2,000,000)

Operating Funds - Fund Balance Summary

Fund Balances as of June 30...	Education Fund	Operations & Maintenance Fund	Transportation Fund	Retirement Fund	Tort Immunity Fund	Total Operating Fund Balance	Fund Balance as a % of Expenditures	Capital Projects Fund	
2006 AFR	\$27,448,673	\$4,059,023	\$6,456,533	\$3,619,990	\$0	\$41,584,219		\$0	
2007 AFR	\$27,368,329	\$8,473,270	\$7,324,279	\$2,941,028	\$0	\$46,106,906		\$0	
2008 AFR	\$27,161,886	\$9,652,063	\$6,232,189	\$2,095,904	\$0	\$45,142,042		\$0	
2009 AFR	\$29,849,722	\$6,800,626	\$6,259,107	\$2,228,456	\$1,556,421	\$46,694,332		\$1,240,031	
2009-10 Revenue*	116,003,211	11,362,179	10,561,729	5,150,384	1,116,222	144,193,725		1,000,000	*2009-10 Tentative Amended Budget include Revenue
2009-10 Expenditures*	110,017,024	12,043,795	10,048,525	4,727,056	1,460,000	138,296,400		4,000,000	
2010	35,835,909	6,119,010	6,772,311	2,651,784	1,212,643	52,591,657	\$0	(1,759,969)	-Add'l PropTax of \$4.9M due to 55% collection rate
Transfer to Capital Projects	0	(1,800,000)	0	0	0	(1,800,000)		1,800,000	-ARRA revenue \$3.2M
Net 2010	35,835,909	4,319,010	6,772,311	2,651,784	1,212,643	50,791,657	36.73%	40,031	-TIF revenue \$1.0M
2010-11 Revenue	107,610,593	12,033,629	8,843,090	4,945,555	422,353	133,855,221		500,000	-Grants- state and federal \$.8M
2010-11 Expenditures	111,479,814	12,199,265	10,359,832	5,247,032	1,496,040	140,781,982		3,077,788	-Interest on investments \$(.8M)
2011	31,966,688	4,153,374	5,255,569	2,350,307	138,957	43,864,895	31.16%	(2,537,757)	Expenditures
Transfer to Capital Projects	0	(2,550,000)	0	0	0	(2,550,000)		2,550,000	-Ed Fund salaries \$(1.1M)
2011	31,966,688	1,603,374	5,255,569	2,350,307	138,957	41,314,895	29.35%	12,243	-Allocation of vehicle insurance to O&M and Trans funds
2011-12 Revenue	109,734,599	12,436,461	9,151,968	5,123,695	1,440,589	137,887,313		500,000	-Capital projects \$(3.0M)
2011-12 Expenditures	114,216,952	12,424,383	10,730,602	5,824,206	1,532,980	144,729,123		2,500,000	
2012	27,484,335	1,615,452	3,676,935	1,649,797	46,565	34,473,084	23.82%	(1,987,757)	
Transfer to Capital Projects	(500,000)	(1,500,000)	0	0	0	(2,000,000)		2,000,000	
2012	26,984,335	115,452	3,676,935	1,649,797	46,565	32,473,084	22.44%	12,243	
2012-13 Revenue	111,681,404	12,756,186	9,448,893	5,717,505	1,620,015	141,224,003		500,000	
2012-13 Expenditures	118,099,501	12,662,199	11,124,326	6,464,868	1,570,845	149,921,739		2,500,000	
2013	20,566,238	209,439	2,001,503	902,434	95,735	23,775,348	15.86%	(1,987,757)	
Transfer to Capital Projects	(2,500,000)	0	0	0	0	(2,500,000)		2,500,000	
2013	18,066,238	209,439	2,001,503	902,434	95,735	21,275,348	14.19%	512,243	
2013-14 Revenue	112,673,780	13,099,845	9,769,540	7,471,585	1,665,593	144,680,342		500,000	
2013-14 Expenditures	122,302,208	12,913,687	11,542,902	7,176,004	1,609,656	155,544,457		2,500,000	
2014	8,437,810	395,596	228,140	1,198,015	151,673	10,411,234	6.69%	(1,487,757)	
Transfer to Capital Projects	(1,500,000)	0	0	0	0	(1,500,000)		1,500,000	
2014	6,937,810	395,596	228,140	1,198,015	151,673	8,911,234	5.73%	12,243	
2014-15 Revenue	115,234,427	13,453,843	10,103,019	7,687,103	1,715,139	148,193,531		500,000	
2014-15 Expenditures	126,990,314	13,179,912	11,988,408	7,965,364	1,649,437	161,773,435		2,500,000	
2015	(4,818,077)	669,527	(1,657,249)	919,753	217,375	(4,668,671)	-2.89%	(1,987,757)	
Transfer to Capital Projects	(2,000,000)	0	0	0	0	(2,000,000)		2,000,000	
2015	(6,818,077)	669,527	(1,657,249)	919,753	217,375	(6,668,671)	-4.12%	12,243	

Revenue											
	Actual	Actual	Actual	Actual	Actual	Tentative Amended Budget	Projection	Projection	Projection	Projection	Projection
Ed Fund	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15
Local Taxes	\$70,360,072	\$74,902,591	\$74,383,075	\$78,185,271	\$79,062,353	\$88,056,876	\$83,953,807	\$87,002,863	\$88,977,634	\$90,002,335	\$92,600,756
Other Local	\$4,415,866	\$6,345,222	\$7,723,645	\$5,941,978	\$4,973,285	\$4,307,209	\$3,807,209	\$3,807,209	\$3,807,209	\$3,807,209	\$3,807,209
State	\$10,637,287	\$10,765,121	\$10,993,088	\$12,024,245	\$11,185,461	\$12,567,600	\$11,464,729	\$11,381,556	\$11,353,589	\$11,321,265	\$11,283,492
Federal ARRA						\$3,528,555	\$841,877	\$0	\$0	\$0	\$0
Federal	\$5,684,416	\$6,271,535	\$6,564,706	\$6,435,589	\$8,663,029	\$7,542,971	\$7,542,971	\$7,542,971	\$7,542,971	\$7,542,971	\$7,542,971
Transfers						\$0					
Total	\$91,097,641	\$98,284,469	\$99,664,514	\$102,587,083	\$103,884,128	\$116,003,211	\$107,610,593	\$109,734,599	\$111,681,404	\$112,673,780	\$115,234,427
% Increase		7.89%	1.40%	2.93%	1.26%	11.67%	-7.23%	1.97%	1.77%	0.89%	2.27%
O&M Fund	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15
Local Taxes	\$7,177,027	\$7,315,487	\$7,354,336	\$7,960,425	\$8,662,015	\$10,443,179	\$11,114,629	\$11,517,461	\$11,837,186	\$12,180,845	\$12,534,843
Other Local	\$1,319,120	\$1,560,405	\$1,291,587	\$1,487,187	\$1,382,997	\$919,000	\$919,000	\$919,000	\$919,000	\$919,000	\$919,000
State	\$4,778,494	\$4,521,222	\$4,774,967	\$5,048,918	\$6,089,733	\$6,116,984	\$5,675,841	\$5,878,975	\$6,094,685	\$6,324,010	\$6,568,089
Total	\$8,496,147	\$8,875,892	\$8,645,923	\$9,447,612	\$10,045,012	\$11,362,179	\$12,033,629	\$12,436,461	\$12,756,186	\$13,099,845	\$13,453,843
% Increase		4.47%	-2.59%	9.27%	6.32%	13.11%	5.91%	3.35%	2.57%	2.69%	2.70%
Trans Fund	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15
Local Taxes	\$3,013,615	\$3,403,138	\$3,069,835	\$3,077,745	\$3,345,502	\$4,163,745	\$2,886,248	\$2,991,993	\$3,073,209	\$3,164,530	\$3,253,930
Other Local	\$250,256	\$232,243	\$228,862	\$566,690	\$387,336	\$281,000	\$281,000	\$281,000	\$281,000	\$281,000	\$281,000
State	\$4,778,494	\$4,521,222	\$4,774,967	\$5,048,918	\$6,089,733	\$6,116,984	\$5,675,841	\$5,878,975	\$6,094,685	\$6,324,010	\$6,568,089
Total	\$8,042,365	\$8,156,603	\$8,073,664	\$8,693,353	\$9,822,571	\$10,561,729	\$8,843,090	\$9,151,968	\$9,448,893	\$9,769,540	\$10,103,019
% Increase		1.42%	-1.02%	7.68%	12.99%	7.53%	-16.27%	3.49%	3.24%	3.39%	3.41%
Retire Fund	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15
Local Taxes	\$4,206,323	\$4,286,795	\$3,277,164	\$3,233,720	\$4,245,944	\$5,055,784	\$4,850,955	\$5,029,095	\$5,622,905	\$7,376,985	\$7,592,503
Other Local	\$142,614	\$95,383	\$95,052	\$199,091	\$119,723	\$94,600	\$94,600	\$94,600	\$94,600	\$94,600	\$94,600
Total	\$4,348,937	\$4,382,178	\$3,372,216	\$3,432,811	\$4,365,667	\$5,150,384	\$4,945,555	\$5,123,695	\$5,717,505	\$7,471,585	\$7,687,103
% Increase		0.76%	-23.05%	1.80%	27.17%	17.97%	-3.98%	3.60%	11.59%	30.68%	2.88%
Tort Fund	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15
Local Taxes	\$0	\$0	\$0	\$0	\$2,326,003	\$1,105,522	\$411,653	\$1,429,889	\$1,609,315	\$1,654,893	\$1,704,439
Other Local	\$0	\$0	\$0	\$0	\$91,130	\$10,700	\$10,700	\$10,700	\$10,700	\$10,700	\$10,700
Tran of Interest											
Total	\$0	\$0	\$0	\$0	\$2,417,133	\$1,116,222	\$422,353	\$1,440,589	\$1,620,015	\$1,665,593	\$1,715,139
% Increase						-53.82%	-62.16%	241.09%	12.46%	2.81%	2.97%
Operating Funds	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15
Total	\$111,985,090	\$119,699,142	\$119,756,317	\$124,160,859	\$130,534,511	\$144,193,725	\$133,855,221	\$137,887,313	\$141,224,003	\$144,680,342	\$148,193,531
% Increase		6.89%	0.05%	3.68%	5.13%	10.46%	-7.17%	3.01%	2.42%	2.45%	2.43%
Capital Projects Fund	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15
Local Taxes											
Other Local					\$26,653	\$1,000,000	\$500,000	\$500,000	\$500,000	\$500,000	\$500,000
Total	\$0	\$0	\$0	\$0	\$26,653	\$1,000,000	\$500,000	\$500,000	\$500,000	\$500,000	\$500,000

Expenditures

	Actual	Actual	Actual	Actual	Actual	Tentative Amended Budget	Projected	Projected	Projected	Projected	Projected
	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15
Ed Fund											
¹ Salaries	\$73,223,962	\$70,793,420	\$75,732,623	\$79,542,690	\$77,961,372	\$81,059,272	\$82,371,540	\$84,292,716	\$86,351,642	\$88,548,365	\$91,029,888
² Benefits	\$13,149,401	\$11,607,072	\$12,723,705	\$12,465,116	\$14,712,493	\$15,071,261	\$16,578,387	\$18,236,226	\$20,059,848	\$22,065,833	\$24,272,417
³ Purchased Scvs	\$4,353,204	\$4,386,731	\$4,732,669	\$4,288,925	\$2,751,995	\$3,669,146	\$3,669,146	\$3,669,146	\$3,669,146	\$3,669,146	\$3,669,146
⁴ Supplies	\$3,556,534	\$3,413,578	\$3,427,263	\$3,873,332	\$3,760,168	\$4,626,389	\$4,626,389	\$4,626,389	\$4,626,389	\$4,626,389	\$4,626,389
⁵ Capital Outlay	\$1,696,533	\$1,566,986	\$2,861,754	\$2,251,716	\$1,568,980	\$2,289,925	\$2,289,925	\$2,289,925	\$2,289,925	\$2,289,925	\$2,289,925
⁶ Other Expense	\$54,520	\$72,855	\$40,302	\$18,262	\$472,914	\$1,102,550	\$1,102,550	\$1,102,550	\$1,102,550	\$1,102,550	\$1,102,550
⁷ Non-Capitalized (ARRA)	\$0	\$0	\$4,437	\$6,000	\$568,370	\$2,198,481	\$841,877	\$0	\$0	\$0	\$0
⁸ Termination Benefits	\$751,077	\$509,146	\$472,105	\$347,485	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total	\$96,785,231	\$92,349,788	\$99,994,858	\$102,793,526	\$101,796,292	\$110,017,024	\$111,479,814	\$114,216,952	\$118,099,501	\$122,302,208	\$126,990,314
<i>% Increase</i>		<i>-4.58%</i>	<i>8.28%</i>	<i>2.80%</i>	<i>-0.97%</i>	<i>8.08%</i>	<i>1.33%</i>	<i>2.46%</i>	<i>3.40%</i>	<i>3.56%</i>	<i>3.83%</i>
O&M Fund											
¹ Salaries	\$2,928,632	\$2,320,855	\$2,769,444	\$2,898,798	\$4,362,414	\$4,537,370	\$4,673,491	\$4,813,696	\$4,958,107	\$5,106,850	\$5,260,055
² Benefits	\$668,368	\$627,554	\$642,016	\$633,078	\$779,135	\$771,940	\$849,134	\$934,047	\$1,027,452	\$1,130,197	\$1,243,217
³ Purchased Scvs	\$993,254	\$962,892	\$810,055	\$850,434	\$1,283,825	\$1,284,645	\$1,284,645	\$1,284,645	\$1,284,645	\$1,284,645	\$1,284,645
⁴ Supplies	\$2,658,740	\$2,810,673	\$2,851,550	\$3,096,597	\$3,536,326	\$3,767,000	\$3,767,000	\$3,767,000	\$3,767,000	\$3,767,000	\$3,767,000
⁵ Capital Outlay	\$1,035,743	\$4,076,966	\$2,159,066	\$789,912	\$917,432	\$1,624,995	\$1,624,995	\$1,624,995	\$1,624,995	\$1,624,995	\$1,624,995
⁶ Other Expense	\$0	\$506,796	\$0	\$0	\$17,317	\$57,845	\$0	\$0	\$0	\$0	\$0
Total	\$8,284,737	\$11,305,736	\$9,232,131	\$8,268,819	\$10,896,449	\$12,043,795	\$12,199,265	\$12,424,383	\$12,662,199	\$12,913,687	\$13,179,912
<i>% Increase</i>		<i>36.46%</i>	<i>-18.34%</i>	<i>-10.43%</i>	<i>31.78%</i>	<i>10.53%</i>	<i>1.29%</i>	<i>1.85%</i>	<i>1.91%</i>	<i>1.99%</i>	<i>2.06%</i>
Trans Fund											
¹ Salaries	\$4,296,520	\$4,142,220	\$4,539,276	\$5,064,936	\$5,135,098	\$5,304,795	\$5,463,939	\$5,627,857	\$5,796,693	\$5,970,594	\$6,149,711
² Benefits	\$1,224,885	\$1,223,899	\$1,217,343	\$1,404,404	\$1,601,307	\$1,579,485	\$1,737,434	\$1,911,177	\$2,102,295	\$2,312,524	\$2,543,776
³ Purchased Scvs	\$246,625	\$224,675	\$280,171	\$506,629	\$371,730	\$411,030	\$411,030	\$411,030	\$411,030	\$411,030	\$411,030
⁴ Supplies	\$667,623	\$855,780	\$886,477	\$1,154,270	\$1,054,894	\$1,092,000	\$1,092,000	\$1,092,000	\$1,092,000	\$1,092,000	\$1,092,000
⁵ Capital Outlay	\$385,865	\$344,709	\$282,651	\$1,655,204	\$1,030,711	\$1,622,970	\$1,655,429	\$1,688,538	\$1,722,309	\$1,756,755	\$1,791,890
⁶ Other Expense	\$0	\$0	\$0	\$0	\$1,913	\$38,245	\$0	\$0	\$0	\$0	\$0
Total	\$6,821,518	\$6,791,283	\$7,205,918	\$9,785,443	\$9,195,653	\$10,048,525	\$10,359,832	\$10,730,602	\$11,124,326	\$11,542,902	\$11,988,408
<i>% Increase</i>		<i>-0.44%</i>	<i>6.11%</i>	<i>35.80%</i>	<i>-6.03%</i>	<i>9.27%</i>	<i>3.10%</i>	<i>3.58%</i>	<i>3.67%</i>	<i>3.76%</i>	<i>3.86%</i>
Retire Fund											
² Benefits	\$3,669,044	\$3,662,189	\$4,051,178	\$4,277,935	\$4,233,115	\$4,727,056	\$5,247,032	\$5,824,206	\$6,464,868	\$7,176,004	\$7,965,364
Total	\$3,669,044	\$3,662,189	\$4,051,178	\$4,277,935	\$4,233,115	\$4,727,056	\$5,247,032	\$5,824,206	\$6,464,868	\$7,176,004	\$7,965,364
<i>% Increase</i>		<i>-0.19%</i>	<i>10.62%</i>	<i>5.60%</i>	<i>-1.05%</i>	<i>11.67%</i>	<i>11.00%</i>	<i>11.00%</i>	<i>11.00%</i>	<i>11.00%</i>	<i>11.00%</i>
Tort Fund											
³ Purchased Scvs					\$1,060,712	\$1,441,590	\$1,477,630	\$1,514,570	\$1,552,435	\$1,591,246	\$1,631,027
⁶ Other Expense						\$18,410	\$18,410	\$18,410	\$18,410	\$18,410	\$18,410
Total	\$0	\$0	\$0	\$0	\$1,060,712	\$1,460,000	\$1,496,040	\$1,532,980	\$1,570,845	\$1,609,656	\$1,649,437
<i>% Increase</i>						<i>37.64%</i>	<i>2.47%</i>	<i>2.47%</i>	<i>2.47%</i>	<i>2.47%</i>	<i>2.47%</i>
Operating Funds	\$115,560,530	\$114,108,996	\$120,484,085	\$125,125,723	\$127,182,221	\$138,296,400	\$140,781,982	\$144,729,123	\$149,921,739	\$155,544,457	\$161,773,435
<i>% Increase</i>		<i>-1.26%</i>	<i>5.59%</i>	<i>3.85%</i>	<i>1.64%</i>	<i>8.74%</i>	<i>1.80%</i>	<i>2.80%</i>	<i>3.59%</i>	<i>3.75%</i>	<i>4.00%</i>
Capital Projects Fund											
⁵ Capital Outlay					\$1,061,131	\$4,000,000	\$3,077,788	\$2,500,000	\$2,500,000	\$2,500,000	\$2,500,000
Total	\$0	\$0	\$0	\$0	\$1,061,131	\$4,000,000	\$3,077,788	\$2,500,000	\$2,500,000	\$2,500,000	\$2,500,000
<i>% Increase</i>						<i>276.96%</i>	<i>-23.06%</i>	<i>-18.77%</i>	<i>0.00%</i>	<i>0.00%</i>	<i>0.00%</i>

5 Yr Projections 1-8-10making.pdf.xlsx

Expend
3/15/2010

**CCSD15 2009-2010
Teacher FTE Projections**

As of 10-01-09	
Student Enrollment¹	12,106
Teacher FTE²	822.90
Ratio Students/FTE	14.71

	Projected				
	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015
Student Enrollment Projections³	11,877	11,800	11,711	11,607	11,516
Change in FTE due to enrollment	15.5	12.7	6.1	7.1	6.2
Adjustment	7.5				
Net change after adjustment	8.0				
Retirements from prior year	24.6	13.0	20.0	14.5	12.0
FTE after Retirements	798.30	801.91	782.18	781.63	777.06
Required # of Replacements/(Reductions)	16.6	0.3	13.9	7.4	5.8
Final FTE	814.91	802.18	796.13	789.06	782.87
Ratio Students/FTE	14.57	14.71	14.71	14.71	14.71

¹October 1, 2009 student enrollment summary

²Based on September 30, 2009 payroll

³Kasarda enrollment projections.

Community Consolidated School District 15

EAV and New Property Projection

	Levy Year	Total EAV	% Inc		New Property	% of Total EAV	
	2001	2,853,699,515			43,186,497	1.51%	
	2002	3,050,647,340	6.9%	7-Year Average 7.3%	24,593,302	0.81%	7-Year Average 0.9%
	2003	3,000,562,048	-1.6%		23,237,579	0.77%	
	2004	3,452,757,570	15.1%		30,572,059	0.89%	
	2005	3,689,723,259	6.9%		25,103,240	0.68%	
	2006	3,716,061,693	0.7%		24,922,842	0.67%	
	2007	4,336,150,910	16.7%		54,502,195	1.26%	
	2008	4,617,764,493	6.5%		20,828,545	0.45%	
Projection	2009	4,571,586,848	-1.0%		20,906,652	0.375%	
	2010	4,891,597,927	7.0%		20,985,052	0.375%	
	2011	5,038,345,865	3.0%		21,063,746	0.375%	
	2012	4,987,962,407	-1.0%		21,142,735	0.375%	
	2013	5,337,119,775	7.0%		21,222,020	0.375%	
	2014	5,497,233,368	3.0%		21,301,603	0.375%	
	2015	5,442,261,035	-1.0%		21,381,484	0.375%	

Community Consolidated School District 15

CPI history used in the calculation of the tax levy

<i>Calendar Year as of December</i>	<i>CPI-U</i>	<i>Levy Year</i>	
1991	3.10	1992	3
1992	2.90	1993	3
1993	2.70	1994	3
1994	2.70	1995	3
1995	2.50	1996	3
1996	3.30	1997	3
1997	1.70	1998	3
1998	1.60	1999	3
1999	2.70	2000	3
2000	3.40	2001	3
2001	1.60	2002	3
2002	2.40	2003	3
2003	1.90	2004	3
2004	3.30	2005	3
2005	3.40	2006	3
2006	2.50	2007	3
2007	4.10	2008	3
2008	0.10	2009	3
2009	2.50	2010	3
2010	2.50	2011	3
2011	2.50	2012	3
2012	2.50	2013	3
2013	2.50	2014	3
2014	2.50	2015	3
2015	2.50	2016	3

**10 year
Average
2.54**

Projection

